

**ALBERTA BEACH
BYLAW NO. 297-24
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**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2024 TAXATION YEAR.**

Whereas, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council Meeting held on May 21, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2024 total \$3,426,846.32; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,621,261.61 and the balance of \$1,805,584.71 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$460,850.74
Non-residential	42,315.10
Designated Industrial Property Tax Requisition	164.55
Senior Foundation	48,132.74; and

Whereas, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

<u>Assessment Class</u>	<u>Assessment</u>
Residential (Class 1)	\$180,583,990.00
Non-residential (Commercial) (Class 2)	10,376,240.00
Farmland (Class 3)	15,600.00
Exempt	16,591,120.00
Designated Industrial (DI) – Non Residential (Class 4)	20,590.00
Designated Industrial (DI) – Machinery & Equipment (Class 4)	159,930.00
Power & Pipeline (Linear)	<u>1,970,400.00</u>
	<u>\$209,717,870.00</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
General Municipal			
Residential	852,703.15	180,583,990.00	4.72192
Non-Residential	100,876.98	10,376,240.00	9.72192
Farmland	73.66	15,600.00	4.72192
DI – Non Residential	200.17	20,590.00	9.72192
DI – Machinery & Equipment	1,554.83	159,930.00	9.72192
Power & Pipeline	19,156.07	1,970,400.00	9.72192

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	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
ASFF			
Residential	460,810.79	180,583,990.00	2.551781
Non-Residential	35,502.82	10,376,243.00	3.421550
Farmland	39.81	15,600.00	2.551781
DI – Non Residential	70.45	20,590.00	3.421550
Power & Pipeline	6,741.82	1,970,400.00	3.421550

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
Designated Industrial Property Tax Requisition			

DI – Non-Residential	1.58	20,590.00	0.0765
DI – Machinery & Equipment	12.23	159,930.00	0.0765
Power & Pipeline	150.74	1,970,400.00	0.0765

2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$1,000.00 per parcel for a total parcel count of 831 and a total estimated revenue of \$831,000.00.
3. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a sewer revitalization levy in the amount of \$300.00 per serviceable lot for a total parcel count of 816 and a total estimated revenue of \$244,800.00.

Read a first time this 21st day of May, 2024.

Read a second time this 21st day of May, 2024.


Unanimous consent given to proceed to third reading this 21st day of May, 2024.

Read a third time and passed this 21st day of May, 2024.

Signed by the Mayor and C.A.O. this 21st day of May, 2024.



Mayor, Kelly Muir



C.A.O., Kathy Skwarchuk